



## ACCA Training Course Chartered Certified Accountant

### What is ACCA

The Association of Chartered Certified Accountants (ACCA), established in 1904, is the occupational organization for Chartered Certified Accountants and Certified Accounting Technicians. ACCA is the largest professional occupational organization for certified accountants, with over 340,000 members and students in more than 170 countries. ACCA's head office is located in Glasgow, UK.

### Professional Qualification

Students who choose ACCA's Professional Qualification (ACCA), receive training during a lead time of three and a half years in all knowledge areas of accountancy, under supervision of expert lecturers and professionals. Further, we offer students coaching and assistance at fulfilling their practical experience of three years. Following completion of ACCA's Professional Qualification and finalization of the practical component, you can be registered as a Chartered Certified Accountant (ACCA), an internationally recognized professional title.

### Personal characteristics

Naturally, a feeling for figures is important but more specifically, the world behind these figures. How do you apply the most actual legislation in different situations? How do you deal with people? As an accountant, you have insight in the operations of organizations and the people within these organizations. And of course, you are honorable and trustworthy since you are dealing with sensitive and often very confidential information.

### Group size and training schedule

For ACCA's Professional Qualification, the choice is made to work with a group of 25 students. We provide blended learning and this involves:

- part of the course is online, with the student being able to manage the place and time they learn,
- another part of the course is instructor-led, conducted through webinars and face to face learning where needed.

The face to face moments are conducted during 3 nights max per week. Per night, one courses of maximally 150 minutes is conducted whereby practical exercises and questions are answered.

### Practical Experience Requirement

ACCA's Professional Qualification prescribes that each student should be sufficiently trained for the practical field. For this, the students have to obtain relevant practical experience during in total 36 months. The preferred practical experience location is at the current work place, under supervision of a (work place) mentor.

Prior work experience in the financial sector can be acknowledged as practical experience for this requirement.

The Practical Experience Requirement (PER) consists of an online form listing the main activities the student will need to work on during his or her studies. The PER record can be requested online and is updated via the student's personal account (myACCA).

### Subscription procedure

The subscription starts with full completion of the subscription form. This form must be submitted at the training administration office. The final subscription will take place after an orientation interview with the training coordinator. Upon subscription, the following documents must be submitted:

- Color copy of ID or passport
- Certificate from CBB (uittreksel van CBB)
- One (1) passport photo
- Color copy of diploma and lists of marks (Dutch and English version)
- Guarantee letter<sup>1</sup>.

### Curriculum subjects

The curriculum consists of in total 14 papers. Below is the sequence that is followed for submission of the papers:

#### FUNDAMENTALS (nine papers in total)

##### Applied Knowledge Level

|                         |      |
|-------------------------|------|
| Business and Technology | (BT) |
| Management Accounting   | (MA) |
| Financial Accounting    | (FA) |

##### Applied Skills Level

|                            |      |
|----------------------------|------|
| Corporate and Business Law | (LW) |
| Performance Management     | (PM) |
| Financial Reporting        | (FR) |
| Financial Management       | (FM) |
| Taxation                   | (TX) |
| Audit and Assurance        | (AA) |

#### STRATEGIC PROFESSIONAL (four papers in total)

##### Essentials Level

|                              |       |
|------------------------------|-------|
| Strategic Business Leader    | (SBL) |
| Strategic Business Reporting | (SBR) |

##### Options (two to be completed)

|                                 |       |
|---------------------------------|-------|
| Advanced Financial Management   | (AFM) |
| Advanced Performance Management | (APM) |
| Advanced Taxation               | (ATX) |
| Advanced Audit and Assurance    | (AAA) |

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<sup>1</sup> If your employer pays for the costs of this training, please also enclose an approval statement from your employer.

### Exam conditions:

1. The maximum registration term for students to pass all exams is seven years.
2. For passing the exams, a score of 50% applies, in conformity with the Fundamental and Professional Scheme.
3. There are four exam periods per year - in March, June, September and December, for the Session CBE's.
4. The on demand CBEs (Applied Knowledge and subject LW of Applied Skills) are administered at SCA.
5. Students are not allowed to take part in more than four exams per exam period.
6. Students must pass one optional exam before they can take part in the compulsory exam.

### Self-check online module

Self-check quizzes to assess underlying knowledge and help you prepare for your next exam efficiently. The self-check modules are free and non-compulsory, please see the website:

<http://studentvirtuallearn.accaglobal.com>

### Exemptions

For general information on exemptions, please visit the website [www.accaglobal.com](http://www.accaglobal.com). If you feel that based on your prior education, you should be considered for an exemption, please submit all acquired diplomas and lists of marks in both the Dutch and English language. All documents will be sent to the exam committee of ACCA UK, which will assess whether you will be considered for an exemption. ACCA will charge an exemption fee for the obtained exemptions.

### Study financing

For study financing options, we refer you to the following bank that have successfully granted study financing.

- Nationale Ontwikkelingsbank Suriname;
- Internal financing is also possible.

### Planning

| 2024  |                                      |   |
|---|--------------------------------------|---|
| 1e schooljaar                                       | 2e schooljaar                        | 3e schooljaar                             |
| <b>Applied Knowledge</b>                            | <b>Applied Skills</b>                | <b>Strategic Professional</b>             |
| <b>College January - April / Exam in May - June</b> | <b>College Jan - May, Exam: June</b> | <b>College Jan - May, Exam: June</b>      |
| Business and Technology BT                          | Financial Management FM              | Strategic Business Leader SBL             |
| Management Accounting MA                            | Taxation TX                          | Strategic Business Reporting SBR          |
| Financial Accounting FA                             |                                      |   |
| <b>Applied Skills</b>                               | <b>Applied Skills</b>                | <b>Optie (2 vakken)</b>                   |
| <b>College July - October / Exam: Nov LAW / Dec</b> | <b>College July - Nov, Exam: Dec</b> | <b>College July - November, Exam: Dec</b> |
| Corporate and Business Law LW                       | Audit and Assurance AA               | Advanced Financial Management AFM         |
| Financial Reporting FR                              | Performance Management PM            | Advanced Performance Management APM       |
|   |                                      | Advanced Taxation ATX                     |
|   |                                      | Advanced Audit and Assurance AAA          |

**The cost for the first and second school year is Euro 2.000 and for the third school year Euro 2.500, this is inclusive the school's annual subscription fee of EUR 225.**

The 3rd school year, strategic professional level, is conducted in collaboration with foreign tutors.

A different amount is charged if you wish to follow and pay per course. For more information contact the administration of SCA.

**Re-exam rates (subject to change)**

| <b>Applied Knowledge</b>            | <b>Euro</b> |
|-------------------------------------|-------------|
| Business and Technology             | 108         |
| Management Accounting MA            | 108         |
| Financial Accounting FA             | 108         |
| <br>                                |             |
| <b>Applied Skills</b>               |             |
| Corporate and Business Law LW       | 170         |
| Performance Management PM           | 170         |
| Taxation TX                         | 170         |
| Financial Reporting FR              | 170         |
| Audit and Assurance AA              | 170         |
| Financial Management FM             | 170         |
| <br>                                |             |
| <b>Strategic Professional</b>       |             |
| Strategic Business Leader SBL       | 290         |
| Strategic Business Reporting SBR    | 290         |
| Advanced Financial Management AFM   | 290         |
| Advanced Performance Management APM | 290         |
| Advanced Taxation ATX               | 290         |
| Advanced Audit and Assurance AAA    | 290         |



**Note: the exam fee and subscription fee from ACCA may increase or decrease depending on:**

1. the intermediate exchange rate of the Pound sterling and the Euro or American Dollar
2. adjustments to these amounts made by ACCA annually.

The CBEs (Applied Knowledge and the subject LW of Applied Skills) are administered by SCA.

The subjects starting from Performance Management (PM) are home based session CBE's and administered four times a year, in the months March, June, September and December.

All questions regarding these exams you can directly address to ACCA, these are the rules from ACCA regarding examcenters.

#### **Costs of study material**

The costs for E-books and Enhanced Classroom (ECR) is included in the fee per schoolyear.

#### **More information**

Do you still have any queries, please contact us for a personal interview.

For appointments, call 425 766 or 715 6302, from Monday – Friday, 08:00 to 13:00 hr or send an e-mail to [info@surinamecollegeofaccountancy.com](mailto:info@surinamecollegeofaccountancy.com)

For more general information, visit the websites:  
[www.surinamecollegeofaccountancy.com](http://www.surinamecollegeofaccountancy.com)  
[www.accaglobal.com](http://www.accaglobal.com)